

Building Our Future

Our New Home
3400 Menaul NE
Albuquerque, NM



New Mexico



SOCIETY

BUILDING CAPITAL CAMPAIGN

Seventy-five years ago the New Mexico Society of CPAs came into being as a glimmer of hope. It was created by a handful of visionaries. These pioneers recognized the value of working together. The NMSCPA has since grown to serve more than 1500 New Mexico CPAs in matters of continuing education, regulatory awareness, ethics, communications and public service.

Today we ask all members to recapture the spirit of our founders and share in a new vision for our Society. Our Board of Directors has committed to a bold plan: Building Our Future by acquiring an office building to house the NMSCPA.

On October 22, 2007, the New Mexico Society of Certified Public Accountants Foundation for Education and Research purchased the 10,000 sq. ft. building located at 3400 Menaul NE, Albuquerque, just west of Carlisle. Total purchase price, including closing costs and fees, was \$1,758,985.

Achieving this Vision will positively impact the future of our profession in New Mexico

- **Visibly** enhance the professional status and important role performed by CPAs
- **Uphold** the public's perception of CPAs as our communities' most trusted professionals
- **Promote** the profession to future professionals
- **Provide** a premier educational facility that will hold at least 60 people comfortably
- **Incorporate** enhanced audio and visual technology for education and communication
- **Provide** out-of-town members visiting Albuquerque office space to work or meet with clients
- **Offer** members affordable rental space for meetings, training, retreats, conferences, and recruitment events
- **Provide** a place of community for the membership

BASIC ECONOMICS

The NMSCPA has acquired a new building to serve as the administrative offices, guest meeting space for members located out of the Albuquerque area, and a training center to accommodate 60 people.

The one-story building is located near the I-40 and I-25 interchange at 3400 Menaul NE. The building has easy access, plenty of parking, is in close proximity (walking distance) to lodging and food, and is near UNM.

Total capital cost of the building is approximately \$2.7 million. The total capital cost includes the purchase price, the design and build-out of the facility for the Society's use, furniture, equipment, and tenant improvements for a leasehold interest.

We are fortunate that we already have a tenant for ~35% of the building and the Society will exclusively use the remainder of the building.

Total Capital Cost	\$2,700,000
Funding sources:	
Foundation reserves	\$750,000
Obligations assumed by current and future members	\$950,000
Capital campaign	\$1,000,000

**We need your help to reach our goal.
Please complete and mail back
your pledge card today.**



Recognition Levels

Foundation Champions - \$50,000 and above

Cornerstone Donors - \$25,000 to \$49,999

Architects - \$10,000 - \$24,999

Framers - \$1,000 - \$9,999

Bricks and Mortar Donors - \$250 - \$999

Levels of giving will receive special recognition within the building



Benefits of Ownership

- Larger classroom facility will provide a more comfortable learning environment and reduce the amount currently spent at off-site facilities
- Society can create a new income stream by renting its classroom space
- Society can control the education environment – no longer holding meetings next to loud conferences
- Owning will offer an alternative to continually increasing rental expense and common area fees
- Allow for organization growth

“Leadership is the capacity to translate vision into reality.” Throughout the years ordinary people who take risks, step outside of their comfort zones and push their passions forward are able to accomplish extraordinary things. Through the courage of the Society leadership our professional association is doing extraordinary things. The goal of a new home where CPAs can take pride in ownership, creating a professional image worthy of carrying the New Mexico CPA Society logo is soon to be a reality.

Gari Fails, President

This is one of the most positive steps our Society has undertaken. All NM CPAs will benefit from a facility that is designed around our educational needs.

Andi Smith, Past Chair

I have had the wonderful opportunity to talk with more CPAs in all walks of life during the past 21 months than in my entire career. These people, dedicated to our profession, have worked together to make a building a reality.

Janice McCrary, Chair

This building is a significant step toward providing an infrastructure necessary to fulfill our responsibility to our membership for education and advocacy in support of a healthy CPA profession.

Brad Steward, Vice Chair

The Albuquerque Chapter of CPAs is honored to take part in the establishment of the NMSCPA's new home. We are proud to be associated with an organization dedicated to the promotion and growth of the CPA profession.

Albuquerque Chapter

This facility represents one of the most proactive efforts the Society has undertaken; it will positively impact the profession in New Mexico for decades to come.

Bruce Squire, Past Chair

This building will allow the Society to achieve its long term strategic goals of serving as an education and information center for our members. The building will give CPAs of New Mexico a place to call home. This facility will have dedicated a office that gives CPAs outside of Albuquerque an opportunity to work in a private office, allowing them to fulfill their professional obligations.

Brad Beasley, Director

Join us in “Building” our Future by contributing to our goal to raise \$1,000,000

The Board of the Directors approved the purchase of the building and remodel, the use of internal funds from the Society’s coffers, a 10-year loan obligation, and has authorized a capital campaign to offset the initial cost of the building. In addition to giving extra time and effort to the project, your Board and Building Task Force have made significant financial pledges. **Please join them in completing this vision by making a contribution.**

The silent campaign has raised **\$366,750** in pledges to date - eight firms, one chapter and 17 individuals have given pre-campaign pledges. Five firms have pledged \$50,000 each!

2007-08 NMSCPA Board of Directors

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Building Task Force

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Peggy Roberts
Bruce Squire
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Bob Wallace
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Capital Campaign chairs

Carl Alongi
Irv Diamond
Peggy Roberts

Great partnerships can achieve the most challenging goals. With your help, the New Mexico Society of CPAs can move, with increased effectiveness, into the 21st century. We are asking you to dig deeply into your pocket because it's your building and the image of your profession that's at stake.



For more information contact:

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