



# CPE CHATTER

May 3, 2017

Live seminars – subject matter made interesting.  
Stay attuned, learn more, and retain more.

## New Mexico CPA Foundation

### Upcoming Courses:

6/16/17

Annual Business Meeting - Tax, Financial, and Estate Planning Strategies Under the New Administration

6/16/17

Annual Business Meeting Luncheon

6/19/17

Analytical Procedures Workshop

6/19/17

Analyzing Financial Statements, Including Techniques for Cash Flow Analysis

6/20/17

Nonprofit Industry Update & GAAP Refresher

6/23/17

Savvy Social Security

### May 18, 2017

#### [Documenting Your EBP Audit: What You Need to Know](#)

When auditing employee benefit plans, you not only need to know auditing guidance, but due to the uniqueness of these audits, you need to understand compliance requirements as well. In this course, you will work through the testing of audit areas such as participant data, contributions and contributions receivable, benefit payments, parties in interest and prohibited transactions, subsequent events, commitment and contingencies, and administrative expenses, and gain knowledge of key audit deficiencies. In addition, throughout this course you will participate in group exercises which include specific working papers in order to understand what is required for documenting your audit procedures. You will gain an understanding of the audit reporting requirements, financial statements, including note disclosures, as well as the communications to those charged with governance.



### May 19, 2017

#### [Annual Update for Accountants & Auditors](#)

Keep abreast of the fast-paced changes in accounting and auditing. This comprehensive course covers relevant pronouncements, exposure drafts, and other guidance recently issued in the accounting, auditing, review, and compilation arenas. Let us sort through the complexities and help you identify and apply recently issued FASB, PCAOB, and ASB standards and guidance. With the rate of change in today's regulatory environment, you must stay current on the topics impacting the profession – don't get left behind!

### May 22-24, 2017

#### [Government Finance Experts Cluster](#)

Keeping informed and up-to-date in the highly-specialized field of governmental accounting and auditing is no easy task. Whether you are employed in a government entity or serve as the external auditor, it is essential that you remain up-to-date on the most recent standards, pronouncements, regulations and trends. This three-day government cluster, at Sandia Resort and Casino, May 22-24, 2017, provides you with updates and guidance on the developments you need to know to be a government finance expert.

- [Day 1: Governmental Accounting](#)
- [Day 2: Advanced Topics in Single Audits](#)
- [Day 3: New Mexico Emerging Issues & Ethics](#)

**June 1, 2017****[Annual Update & Practice Issues for Preparation,](#)****[Compilation & Review Engagements](#)**

A go-to reference for training staff and managing your preparation, compilation, and review engagements, this course will enable you to be in compliance with all of the professional standards surrounding engagements performed in accordance with Statements on Standards for Accounting and Review Services (SSARs). A practice-oriented review of the latest developments, cases, and lively discussion among the experienced participants make this class informative and practical.

**June 2, 2017****[Financial Instruments:](#)****[Mastering the New FASB Requirements](#)**

How does the guidance in the new financial instruments standards differ from current GAAP? This course addresses that question by examining the core principles of the new standards. The FASB's financial instruments projects reconsider classification and measurement of financial instruments, as well as issues related to impairment of financial instruments. This course will teach accountants in public practice and industry the background, purpose, and main provisions of the new financial instruments standards. Specifically, the course will address transition guidance, disclosure requirements, and implementation guidance.

**June 8, 2017****[The Bottom Line on the New Lease Accounting Requirements](#)**

How do the leasing requirements in the new standard differ from current GAAP? This four-hour morning course addresses that question by focusing on the basic core principles of the new standard. Discussion will focus on:

- Lease classification
- Amortization of the lease asset
- Derecognition of the underlying asset
- Recognition of lease receivables

**June 8, 2017****[Internal Controls for Small & Medium-Sized Entities](#)**

This four-hour afternoon course provides practical guidance for those involved with internal control responsibilities (auditing, monitoring, implementing, etc.) in adapting the updated COSO Internal Control Framework to small and medium-sized entities' transaction processing systems. Highlights include:

- The Control Activities component of the updated COSO Internal Control Framework
- Examples of major transaction processing systems
- Cost-effective manual and IT transaction processing controls that can be implemented in very small entities
- Controls that can be implemented in a variety of IT environments commonly found in small and medium-sized entities

**June 9, 2017**

## **Revenue Recognition: Mastering the New FASB Requirements**

This course will provide you with an in-depth understanding of the framework for revenue recognition built around the core principle that is applied in a five step process. In addition, understanding the changes and new requirements is critical for successful implementation of this new standard. Supported by practical examples, this course will assist you in avoiding revenue recognition traps and provide you with latest FASB guidance. In addition, you will understand how the new guidance impacts certain industries as a result of new criteria for recognizing revenue and changes in disclosure requirements.



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